Dealing with an Unprecedented Situation

The COVID-19 Pandemic has drastically changed the world as we know it. Schools shut down. Businesses shuttered. Events cancelled.

Yet people still have basic needs that need to be met - food, water, clothing, shelter. Unfortunately, people are finding that many of these basic needs are more difficult to fulfill due to job losses and the severe economic downturn.

And where do people turn in their time of need? Nonprofits. Our local nonprofit community is seeing a drastic increase in need, while at the same time experiencing a drastic decrease in donations and funding.

This is where Main Street Community Foundation (MSCF) stepped in. We established the COVID-19 Response Fund, two days before Gov. Lamont issued the State’s executive order of “Stay Safe, Stay Home.” This Fund is being used to help our local communities mobilize the necessary resources to support the current emerging needs in Bristol, Burlington, Plainville, Plymouth, Southington and Wolcott. If you can help, please go to www.mainstreetfoundation.org/covid19-fund to donate.

With this Fund, MSCF is rapidly deploying flexible resources to help in areas affected by the coronavirus outbreak. Susan Sadecki, MSCF’s President & CEO, said, “This Fund is designed to give added support to those nonprofit organizations on the front lines meeting the basic needs of local residents.”

We’ve seen individual donors, companies and other funders contribute to the COVID-19 Response Fund. Examples of grants that have already been made is a $500 grant to the Plymouth Community Food Pantry to help establish a mobile pantry and a $500 grant to Southington Community Services to purchase produce after a severe decrease in food received. MSCF is working in partnership with town governments and other funders to ensure this Fund has maximum reach and effectiveness.

Looking Back at 25 years

What started as a $500,000 gift has grown to a $48.5 million community foundation.

As long ago as 1974, there were people meeting throughout the greater Bristol community who wanted to create a community foundation but weren’t sure how yet.

The opportunity finally presented itself two decades later in 1994 when Ed Lorenson, then President of Bristol Savings Bank, was negotiating a merger with Webster Bank. In the bank merger, Lorenson made it a condition that $500,000 of bank assets be set aside in the Bristol Savings Bank Foundation and used to start a community foundation. The first Main Street Community Foundation (MSCF) fund, the Bristol Savings Bank Fund, was created from that grant of $500,000 in 1995.

The first family fund that was established at MSCF is the Becker Family Fund. This was established in 1996 by the Becker children in honor of their parents, Dr. Arnold and Ruth Becker, to support the causes they had cared about throughout their lifetimes including health care, education, and social action.

Finally, the E. Bartlett Barnes Award of Journalism Fund is considered to be one of the first scholarship funds established at MSCF. Friends and admirers of Bart Barnes created this fund in 1980 through the Bristol Savings Bank Foundation to honor him for his lifetime achievements in the field of journalism. Barnes added substantially to this fund once it was transferred to the Main Street Community Foundation in 1999. E. Bartlett Barnes passed away in February 2004 but his legacy truly lives on through this fund.

As one of Main Street Community Foundation’s Founders, Sherwood L. Anderson, said, “I think everyone involved with MSCF will agree that the idea of a community foundation has been fulfilled to an extent greater than anyone’s original expectation, with new funds and hundreds of thousands of dollars added each year of our existence... We are truly blessed!”
1999 Bristol Brass Challenge Program Brings Stability Years Later

An important milestone in the last 25 years of the Foundation’s history has been the Bristol Brass Challenge Program. This program greatly contributed to the growth of MSCF and the promotion of philanthropy in our region.

In 1998, all of the approximately $2 million in assets from the Bristol Brass Foundation, a private foundation originally established by the former Bristol Brass Corporation and in existence since 1953, were transferred to MSCF. Half of these assets were set aside as a general grant fund to be available for charitable community projects in perpetuity. The other half was earmarked as the Bristol Brass Challenge Program, a separate fund that was used as matching dollars to attract donors to establish new funds with MSCF.

Through this program, eleven new funds were established (listed below) that received a 100% match to their gifts up to $100,000, for a total of $560,654. Three funds that were transferred to MSCF received a matching gift and those were the E. Bartlett Barnes Journalism Award Fund, Bristol Yale Club Scholarship Fund and McMaster Moulthrop Scholarship Fund. The matching gifts made to these three funds totaled $175,000.

The total contributed from the 1999 Challenge Program was $735,654. Since then, over 700 grants and scholarships have been awarded from these 14 funds totaling $1,327,632. While one fund (The Family Center, Inc. Fund) retired in 2010, the total market value of the 13 remaining funds was $2,102,878 on 12/31/19.

The Bristol Brass Challenge Program truly helped grow MSCF. But more importantly, local nonprofits and donors were given the chance to ensure their organizations and communities would be financially provided for always. The following funds were established through the Bristol Brass Challenge Program:

- The American Clock & Watch Museum Fund
- The Bristol Hospital Development Foundation Fund
- The Bristol Regional Environmental Centers, Inc. Fund (now The Environmental Learning Centers of CT, Inc. Fund)
- The Bristol Police Union Scholarship Fund
- The Burlington Library Association Fund
- The Dennis Keenan Fund to Benefit Wheeler Clinic
- The Dorothy Dewey Picard Scholarship Fund
- The Family Center, Inc. Fund
- The Plymouth Library Association Fund
- The United Way of West Central CT., Inc. Fund
- The Werner Family Fund

Building self-esteem and extinguishing self-doubt through collective action. That was the theme at the Annual Meeting & Grantee Reception for Main Street Community Foundation’s Women & Girls’ Fund held in January.

The annual event gathered donors, community members and Fund representatives to award $53,000 in grants to 18 organizations serving local women and girls. To see a full list of this year’s grantees, visit www.mainstreetfoundation.org/women-girls-fund.

In December, Main Street Community Foundation presented a total of $6,500 in grants from the Men & Boys’ Fund to five organizations.

The Fund helps men and boys improve the quality of their lives, increase self-sufficiency and make a positive difference in their communities. To view a list of the grants awarded, visit www.mainstreetfoundation.org/men-boys-fund.

Make Giving Work For You!

A Charitable IRA Rollover is a great way to make a difference.

- The law allows those age 72 and older to transfer up to $100,000 from an IRA to charity tax-free.
- The gift must be made directly from the custodian of your IRA to the Main Street Community Foundation.*
- Your tax-free rollover gift will be excluded from your gross income.
- Your gift can count toward your required minimum distribution (RMD).

* Gifts to donor advised funds, life income plans and private foundations excluded.
In 1995, a group of visionary local leaders officially established Main Street Community Foundation. “Like most successful community organizations, MSCF started with a community need, a lot of discussion, a small nucleus of dedicated, patient, and persistent individuals, and plenty of good luck,” recalled Sherwood Anderson, one of the Founders of the Foundation. “The acorn has turned into an oak tree.”

Since then, the Foundation has grown to $48.5 million and is home to over 240 funds. MSCF is a comprehensive center for leadership and philanthropy thanks to the dedication of hundreds of committed and generous volunteers that all started with the Founders:

Sherwood Anderson  Ann Clark  David J. Preleski
Carlyle F. Barnes  Terry B. Fletcher  Jeanne E. Radcliff
Thomas O. Barnes  Edward P. Lorenson  John E. Smith
Delores Capers  Robert S. Merriman  Christopher Ziogas

How will you help determine the future of your community? The Founders have proven that individuals can make a difference when they utilize the resources available to them at Main Street Community Foundation. Please visit www.mainstreetfoundation.org, or call 860.583.6363 to find out what kind of an impact you can make by creating a legacy that can begin today.

Did You Know?
Carlyle ‘Hap’ Barnes, one of the Founders of the Foundation, came up with the name Main Street Community Foundation. He wanted the name to represent all of the communities the Foundation would serve and reasoned that there is a Main Street in Bristol, Burlington, Plainville, Plymouth, Southington and Wolcott.

2019 Built a Strong Foundation for 2020 at MSCF

Main Street Community Foundation is here forever. And 2019 – as well as the start of 2020 - strengthened MSCF in many ways to ensure that community needs will continue to be met.

In 2019, a record $1.9 million in grants and scholarships were awarded to benefit the residents of Bristol, Burlington, Plainville, Plymouth, Southington and Wolcott through programs and community leadership initiatives. Over $19.3 million has been distributed since MSCF’s establishment in 1995.

Furthermore, MSCF received $2.2 million in contributions in 2019 and 7 new funds were established by local individuals, families and organizations to support causes they care about to better their communities. The total number of funds established at MSCF is 243.

“Now more than ever, the impact of local charitable giving is making a difference every day in our communities,” said Susan Sadecki, President & CEO of MSCF.

New Board Members to Lead the Way

2019 was celebrated at MSCF’s (virtual) Annual Meeting in March. At that meeting, MSCF welcomed three new members to the Board of Directors: Mark Moriarty of Bristol; Jennifer O’Connor of Southington; and Andrea Wasley of Plainville.

“The Board of Directors plays an essential role in guiding the Foundation’s work in the local communities,” said Sadecki. “We are grateful for their generous commitment of time and the valuable expertise each brings to the Foundation.”

The Community Foundation Board consists of 21 community leaders charged with ensuring donors’ intentions are fulfilled in perpetuity.
Main Street Community Foundation, Inc. is a public charity committed to partnering with individuals, families and businesses who wish to build permanent charitable connections, now and for generations to come. We support and better the communities of Bristol, Burlington, Plainville, Plymouth, Southington and Wolcott, Connecticut. Since 1995, the foundation has provided opportunities to donors to support the causes they believe in and to help further their desire to give back and improve their community.