

## SAMPLE LANGUAGE GIFTS BY WILL

The language set forth on this page can be used as a guide in drafting appropriate provisions for gifts by will to The Main Street Community Foundation, Inc.

The Main Street Community Foundation, Inc. will work closely with your attorney, accountant, or financial advisor, to carry out your intentions in making gifts either through your will or during your lifetime.

### *Specific Bequest*

“I give and bequeath the sum of \_\_\_\_\_ Thousand Dollars (\$\_\_\_\_\_ ) .....

### *Residuary Bequest*

“I give and bequeath all the rest, residue, and remainder of my estate, real, personal, and mixed,  
.....  
or

“I give and bequeath one-half (1/2) of my residuary estate .....

“..... to Main Street Community Foundation, Inc., a non-profit corporation with an office in Bristol, Connecticut, to be used for the public charitable purposes of the Main Street Community Foundation, Inc.”

### *If a separate Fund is desired, the gift by will can be designated:*

“..... to Main Street Community Foundation, Inc., a non-profit corporation with an office in Bristol, Connecticut, to be held in a separate Fund to be known as the \_\_\_\_\_ Fund. The income of this Fund is to be used for the following purposes: *(here state the charitable purpose).*”

### *If a particular charity is preferred, the following can be added:*

“I request that in distributing income from the Fund, the Foundation consider the needs of (designated charity). It is not intended to bind the Foundation if in the Foundation’s judgment the income could be better expended for other purposes.”

### *If a particular charity is to be designated, the following can be added:*

“I direct that so long as the Foundation deems it consistent with the Foundation’s charitable purposes, the income shall be distributed to (designated charity). If at any time the Foundation deems such distribution to be inconsistent with the Foundation’s charitable purposes, the Foundation is authorized to distribute income for charitable purposes similar to the intended purpose of the Fund.”

### *If a field of interest is desired, the following example can be utilized:*

“I request that the income be expended to improve the level of health care in the area served by the Foundation.”

*Other fields such as “college scholarships”, “public or private educational institutions”, or “support of public libraries”, could be used.*

Testators who wish to use a Trustee can direct annual or periodic income and/or principal to the Main Street Community Foundation, Inc. from the trust assets.

The Main Street Foundation utilizes standard fund agreement forms for funds designated to particular purposes. Forms of the agreements are available on request.

In suggesting these clauses, The Main Street Foundation Inc. is not engaged in providing legal, accounting or other professional services. No opinion, express or implied, is made as to the legal effect, sufficiency or tax implications of any document prepared using these sample clauses. If legal, accounting or other professional advice is required, the services of a competent professional should be sought.